

After a very challenging year in 2008 which saw the Life Discussion Group (LDG) end its association with the Insurance Institute, the LDG in 2009 began its new formalised relationship as an affiliated educational forum with the Investment and Financial Services Association (IFSA). IFSA has been providing assistance to the LDG for a number of years now and we are greatly appreciative of their willingness to increase this level of support.

The LDG is about providing relevant and topical education sessions for the Life Industry. The number of people attending the monthly lunch time meetings ranged between 40 to 130.

A diverse selection of speakers and topics were covered including:

Helen Hewett, IFF	Industry fund insurance insight presentation
Peter Driscoll, WA Taylor & Associates	Customer servicing bench marking
Dr David Cooper ISOS Sean Boner, BT	Pandemic Risk
Paul Fontanot, EY Kieran Milne, MJM Investments	Fraud
Renee Hutchinson, RGA	Underinsurance
Hoa Bui, KPMG Jane Dorter, Gen Re Darren Parsons	Claims challenges in a recession
Professor Lorraine Dennerstein	Post-traumatic stress disorder update
Simon Swanson, CommInsure Jim Minto, Tower Stuart Harrison, AIG	Life insurance company structures

In addition to our regular lunch time sessions the LDG held its 2nd half day seminar for those new to our industry. This seminar covered the following topics:

Callum Brook, AMP	An Introduction to Life Insurance Products
George Stavliotis, CommInsure	Retail Sales & Distribution
Robyn Lindsay, Tower	Underwriting
Kristin Ormord, ING	Group Life
Margaret Dennis, Asteron	Claims Assessment
Paul Aquilina, Swiss Re	Reinsurance
Basil Stavropoulos, Stavropoulos Solicitors	Law for Life Insurers
Frank Freeman, Asteron	Compliance

The LDG also successfully ran the following events:

An introduction to insurance law for the life insurance industry (half day seminar)	Basil Stavropoulos, Stavropoulos Solicitors Elizabeth McCarthy Jones, ING
Medical Officers forum	Michael Molesworth, Gen Re Dr Ian Cox, Gen Re

On behalf of the Committee, I would like to express our gratitude to all the speakers who volunteered their time to give presentations and share knowledge and experience with the attendees of the Life Discussion Group.

I would also like to thank Holly Dorber, Emma Grainge, Iva Vukojevic and Daniel Newlan of IFSA for the secretarial support they have all provided to the Life Discussion Group over the last 12 months.

The following Statement of Income & Expenditure outlines the details of funds held by the LDG.

Life Discussion Group – Statement of Income and Expenditure for the period 1 November 2008 to 31 October 2009			
Opening balance	\$6,796.53	Expenses	\$9,600.27
Subscriptions & other income	\$13,396.96	Closing balance	\$10,593.22
	<u>\$20,193.49</u>		<u>\$20,193.49</u>

Discussions with ANZIIF continue regarding the return of \$10,319.84 which was held in trust for the Life Discussion Group by ANZIIF and has not yet been returned by ANZIIF following the de-linking of the Life Discussion Group from ANZIIF in May 2008.

I would also like to personally thank the Committee members for their hard work and dedication in coordinating the monthly presentations during the year.

Finally, thank you to all member companies of the LDG for your continued support and for encouraging your employees to attend the seminars.

Best wishes to you all, I wish you an enjoyable end of year and a successful 2010.

David Cook
Chairman

Committee of the Life Discussion Group

2009

David Cook, Swiss Re
Robyn Lindsay, Tower
Frank Freeman, Asteron
Scot Brayshaw, ING
Basil Stavropoulos, Stavropoulos Solicitors
Margaret Dennis, Asteron
Paul Acqulina, Swiss Re
Callum Brook, AMP
Chris Taylor, Tower
Rob Brown, AIG
George Stavliotis, CommInsure
Annette Veltman, Hannover
James Louw, Gen Re
David Jewell, Ernst & Young

2010 (Nominations)

David Cook, Swiss Re (Chair)
Paul Acqulina, Swiss Re (Secretary)
Scot Brayshaw, ING (Treasurer)
Basil Stavropoulos, Stavropoulos Solicitors
Margaret Dennis, Asteron
Callum Brook, AMP
David Jewell, Ernst & Young
Manyee Kwok, APRA
George Stavliotis, CommInsure
Grant Albiston, Munich Re
Annette Veltman, Asteron
James Louw, Gen Re
